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What?

B2B InsurTech on a mission to digitize **motor insurance recovery.**

How?

Consortium of **insurance companies** on the **blockchain.**

BASED IN DIFC

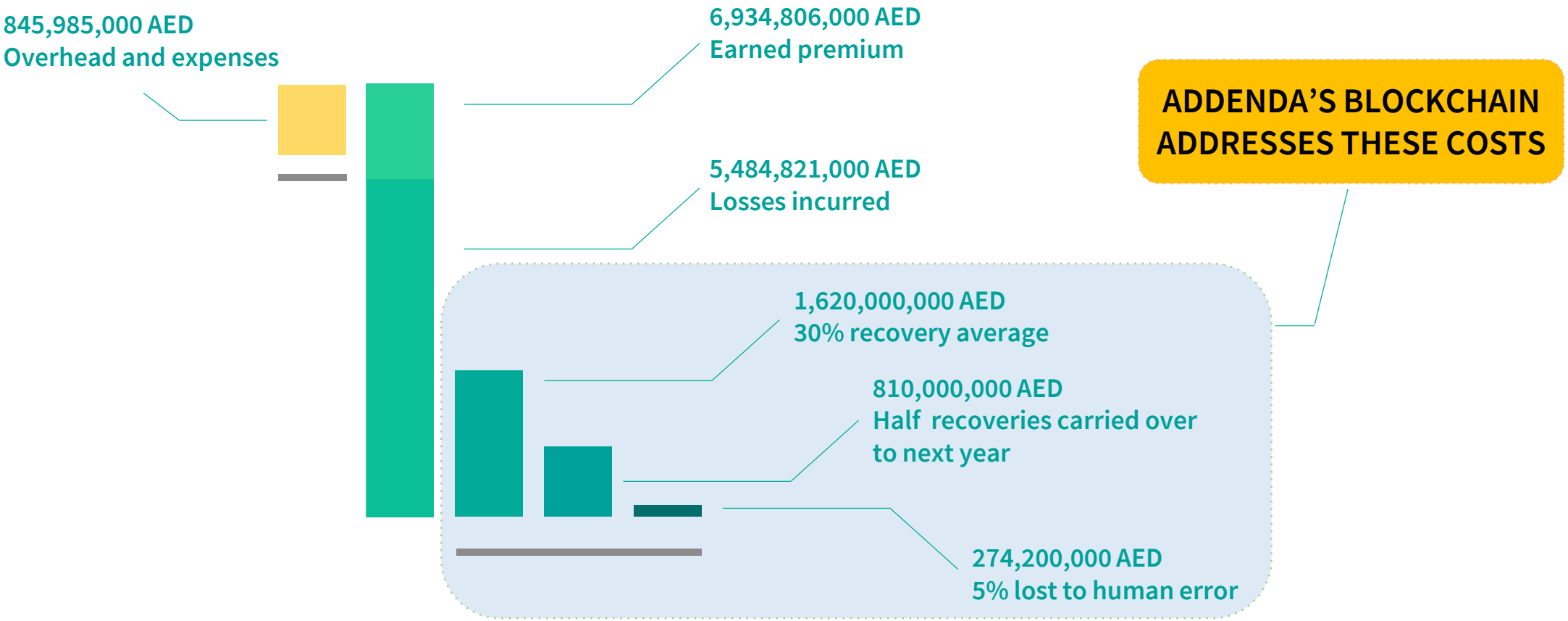
TEAM OF FIVE

2018

FOUNDED IN MARCH 2018

RECOVERY

IN THE UAE MOTOR INSURANCE MARKET



UAE Motor losses allocation 2017

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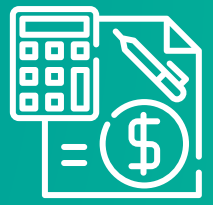
THE PROBLEM

FOR MOTOR INSURANCE COMPANIES

Paper-based
Time consuming
Human error



High operational cost and long turn around time

Reporting is inefficient and inaccurate

Existing IT alternatives are too expensive

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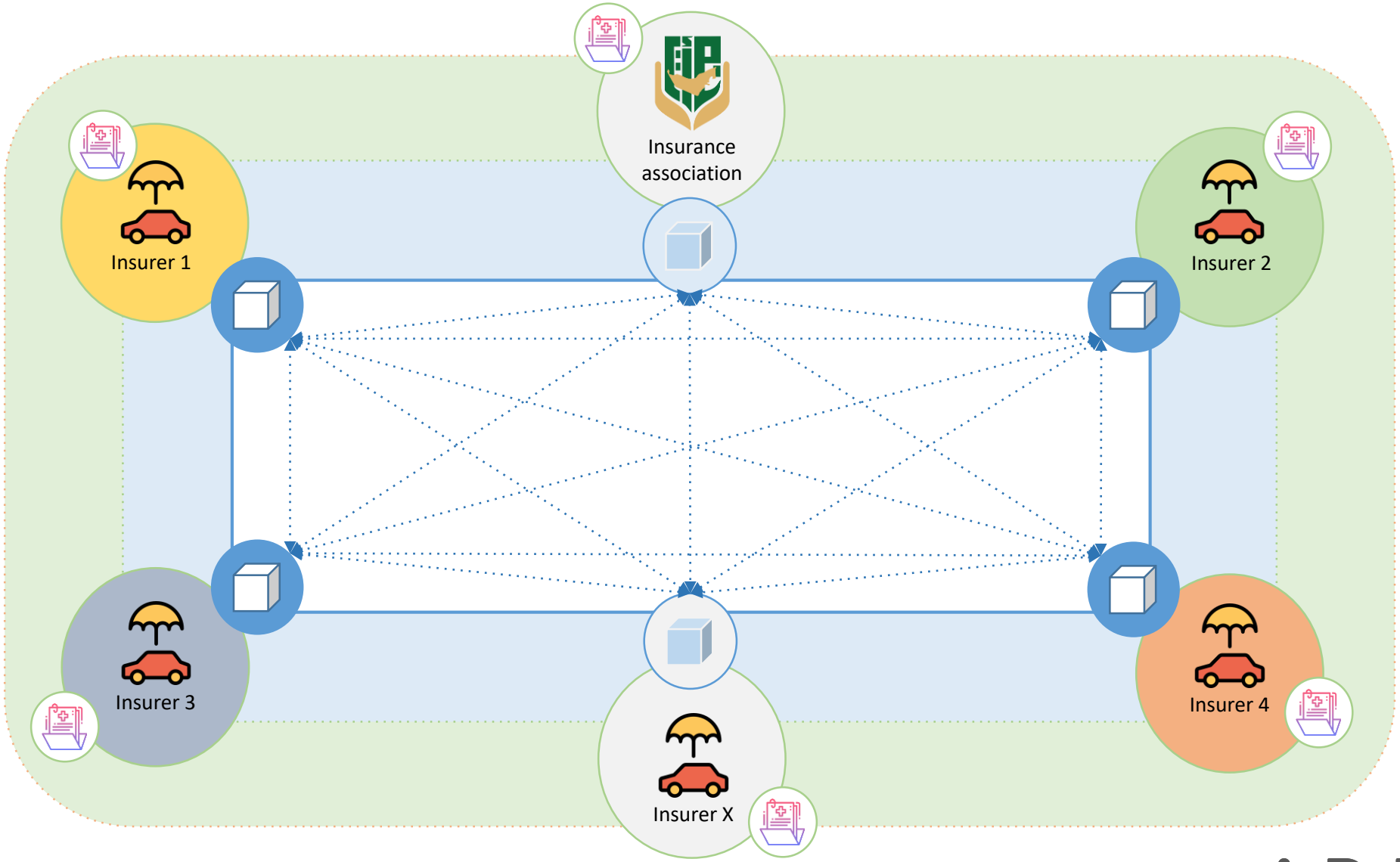
ADDENDA'S SOLUTION



All players are **connected** on the **blockchain**.

i.e.: insurers are **connected** through many-to-many, permissioned, **distributed ledger technology**.

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ADDENDA'S FIX

GO DIGITAL

Reduce FTEs required to handle recovery claims by at least 30%

Improve cash collection and turnaround time

Reduce response time from an average of 4-7 days to minutes

Reduce paper printed for recovery claims by 100%

WE GO FULL CIRCLE

ADDENDA handles a claim throughout its lifespan

02 RECOVERY

RECONCILIATION **03**

01 INTIMATION

ARCHIVE **04**

WHY

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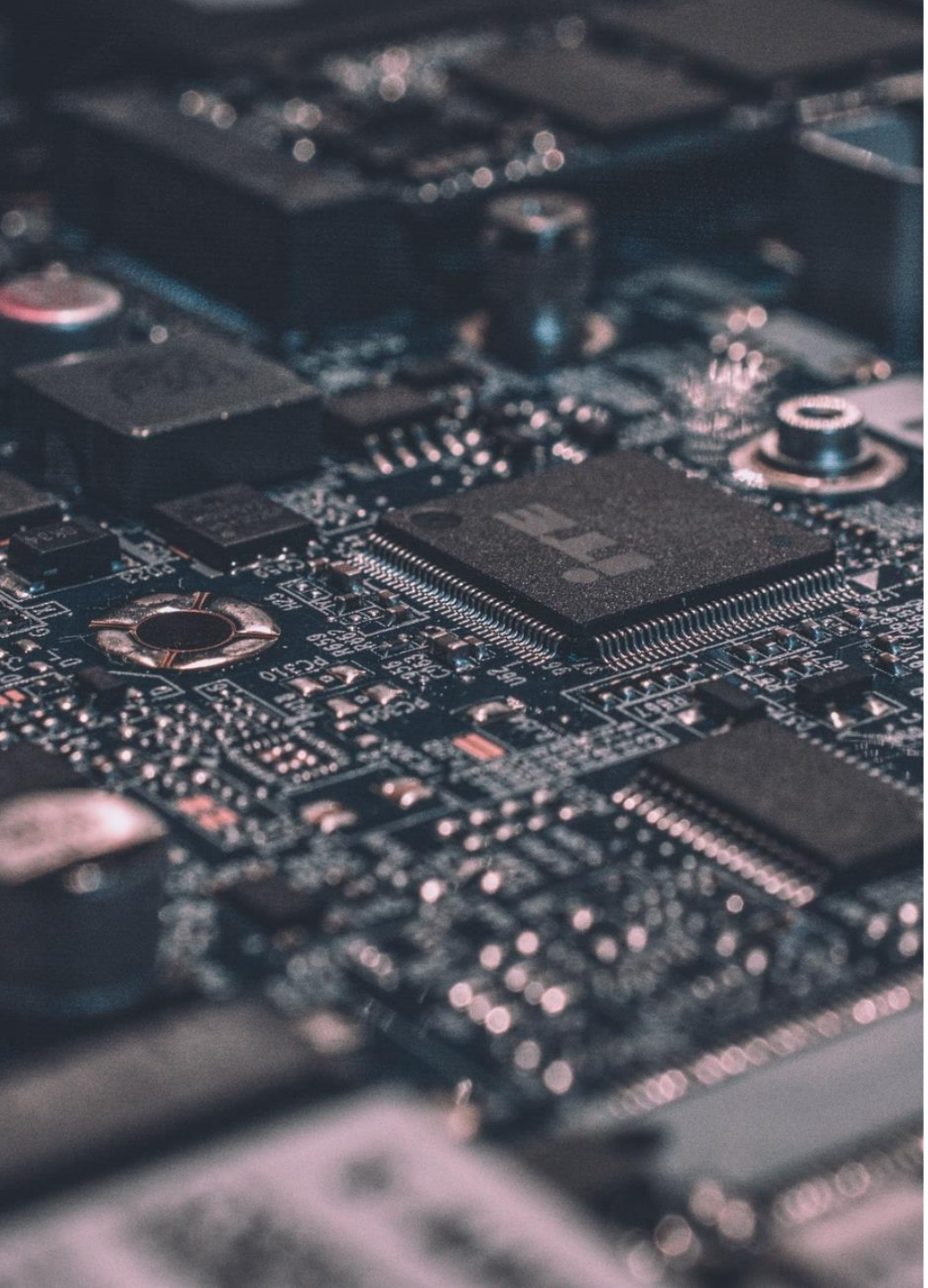

IT JUST MAKES SENSE

Commercially **AND** technologically

We are charging you as you go.

Lowest commercials for such a solution.

Done with latest tech available.

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WE ARE RIGHT HERE

Addenda is home-grown in the UAE

Have customer support issues?

Want clarity on the solution?

Want to take us out for a coffee?

We'll be there in an hour.

QUIT IF YOU HATE IT

No headache. No fine print.

Addenda comes without any strings.

Don’t like it? We’ll fix it.

Still not happy? You can leave with no penalty.

WHY ADDENDA

NO maintenance fees

NO integration fees

NO setup fees

NO license fees

We only charge **per transaction**.

Participants on our network are charged **less than what it costs to courier** their recovery claims to at fault insurers.

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THANK YOU

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